

**Latrobe Specialty Metals
Conversion Sales
Energy Surcharges (\$/lb) for November 2018**

Conversion

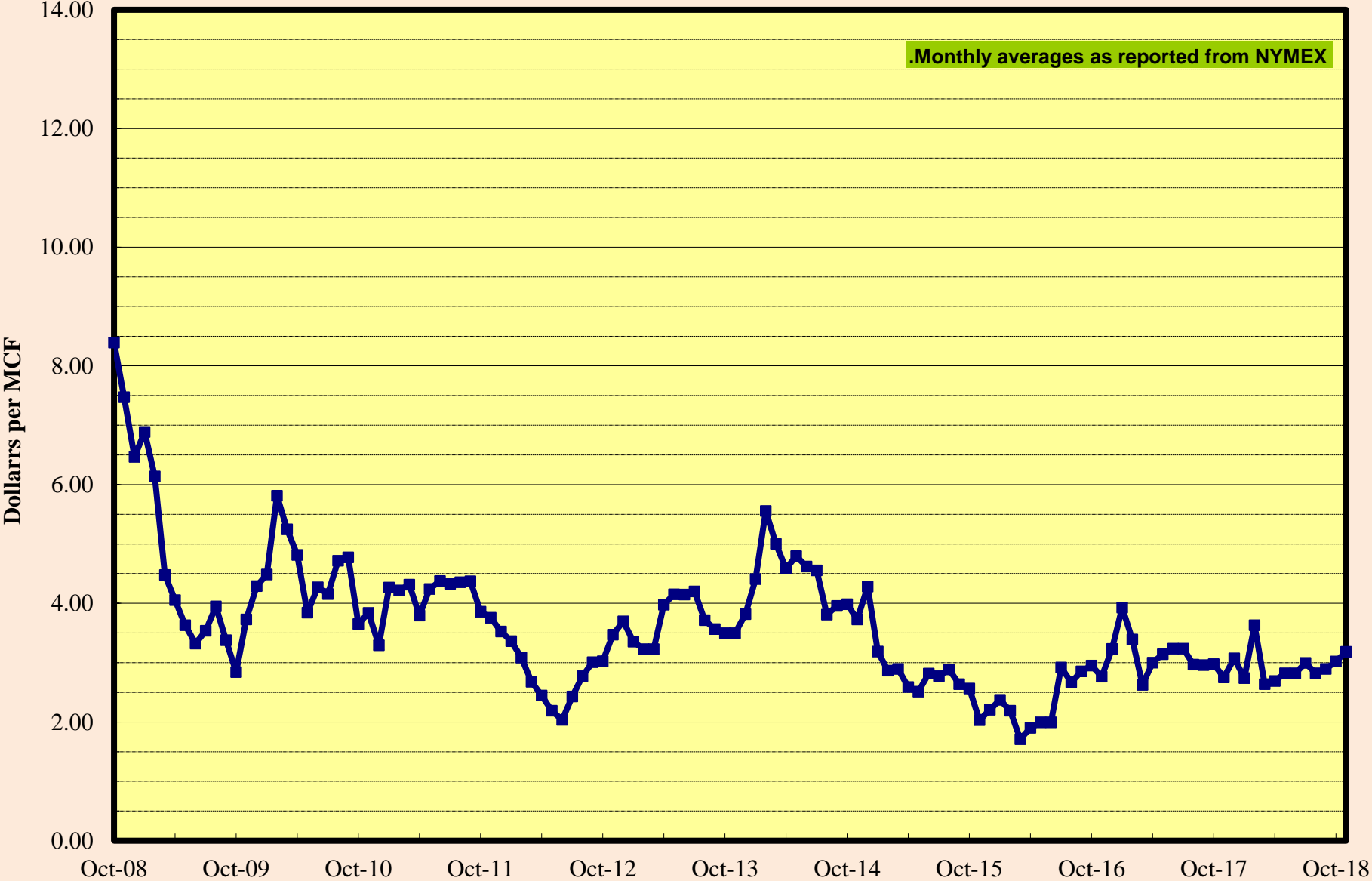
Non-Ti Air Cool	\$0.02
Non-Ti Fce Cool	\$0.04
General Ti	\$0.02
Special Processing	\$0.04
Machining Only	\$0.00
Remelt Only	\$0.00

Raw Material Surcharges have been historically calculated based upon a 3 month rolling average for each of the raw material components. *However, due to the volatility of raw material costs, Latrobe Specialty Metals reserves the right to modify the surcharge calculation based upon current market conditions.*

Refer to the Marketing Department for applicable surcharges for grades not listed.

11/1/2018

Natural Gas Prices



Monthly averages as reported from NYMEX