



DET NORSKE VERITAS
APPROVAL OF MANUFACTURER
CERTIFICATE

CERTIFICATE No. AMM-2051

This is to certify that

Kalyani Carpenter Special Steels Ltd.
Pune 410036, India

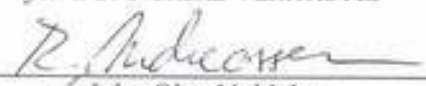
is an approved manufacturer of
Steelmaking

in accordance with
Det Norske Veritas' Rules for Classification Pt. 2

and the following particulars:

Product	Semis for forging or rolling stock
Steel type	Alloy
Steelmaking	Electric Arc Furnace, Ingot Casting

Place and date
Høvik, 2004-09-29
for DET NORSKE VERITAS AS



John Olav Nøkleby
Head of Section



Local Office
DNV Mumbai

This Certificate is valid until
2008-12-31


Hanne Anita Njerpstjorn
Surveyor



If any person suffers loss or damage which is proved to have been caused by any negligent act or omission of Det Norske Veritas, then Det Norske Veritas shall pay compensation to such person for his proved direct loss or damage. However, the compensation shall not exceed an amount equal to ten times the fee charged for the service in question, provided that the maximum compensation shall never exceed USD 2 million. In this provision "Det Norske Veritas" shall mean the Foundation Det Norske Veritas as well as all its subsidiaries, directors, officers, employees, agents and any other acting on behalf of Det Norske Veritas.